

Niko's Option for 30% Increase with Reliance

CALGARY, ALBERTA (Marketwire – February 22, 2011) – Niko Resources Ltd. (“Niko”) (TSX: NKO). Reliance Industries announced a multi block partnership with BP. As a result, Niko can acquire up to a 30% increase from current working percentages in all or any one of its stakes in D6, NEC 25 and D4. Niko will be reviewing this opportunity over the coming weeks.

The new relationship with the additional deep water expertise of BP and Reliance as operator is viewed very positively by Niko.

February 22, 2011

For further information, please contact:

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