

## **Niko Exploration Drilling Update**

CALGARY, ALBERTA (Marketwire – June 11, 2012) – Niko Resources Ltd. (“Niko”) (TSX: NKO).

The Rowan Gorilla III off-shore rig has spudded the Shadow-1 prospect on the 2(ab) block, in Trinidad.

The Hercules 208 off-shore rig has moved to the Ratnadewi-1 prospect from Candralila-1 in the Lhokseumawe block in Indonesia. Candralila-1 was plugged and abandoned without reaching target depth due to mechanical problems. The well had oil and gas shows while drilling and partial logs recovered had indications of potential prospectivity. Information from the Ratnadewi-1 well will assist in determining prospectivity for Candralila-1.

The Discoverer Seven Seas deepwater rig is now slated to commence drilling the Lebah prospect in the North Ganal block in Indonesia in August after the completion of its current drilling location.

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**For further information, please contact:**

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