

Niko Resources Ltd. Announces Repayment of Cdn\$308 million of Convertible Debentures

CALGARY, ALBERTA (Marketwire – December 5, 2012) – Niko Resources Ltd. (“Niko” or the “Company”) (TSX – “NKO”) is pleased to announce today the repayment of Cdn\$308 million of the Company’s Cdn\$310 million of convertible debentures due December 30, 2012 at par plus accrued interest. The debentures were repaid using the net proceeds of the offerings of common shares and convertible senior unsecured notes, along with cash on hand and advances under the Company’s credit facility. As previously announced, closings of the offerings occurred on December 4, 2012. The certificates for the remaining balance of the debentures have not been produced by the holders and as such, these debentures will be repaid on the earlier of presentation of the certificates or maturity.

December 5, 2012

For further information, please contact:

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