

Niko Receives Conversion Notices

CALGARY, ALBERTA (December 24, 2013) – Niko Resources Ltd. (TSX – “NKO”) announces that on December 23, 2013, it received notices of conversion in accordance with the terms of the amended and restated 7% senior unsecured notes due July 13, 2014 (the “Notes”) to convert an aggregate of US\$3 million of the Notes. The conversion will result in the issuance of an aggregate of 1,768,970 common shares to the holders of the Notes and the outstanding principal balance of the Notes will be reduced to approximately US\$10 million.

For further information, please contact:

Niko Resources Ltd. (403) 262-1020, Jake Brace, Incoming President (effective January 1, 2014) or Glen Valk, VP Finance & CFO, or visit the Company's website at www.nikoresources.com.