

Niko Receives Conversion Notice

CALGARY, ALBERTA (May 16, 2014) – Niko Resources Ltd. (TSX – “NKO”) announces that on May 16, 2014, it received a notice of conversion in accordance with the terms of the amended and restated 7% senior unsecured notes due July 13, 2014 (the “Notes”) to convert approximately US\$0.3 million of the Notes. The conversions will result in the issuance of 200,000 common shares to a holder of the Notes and the outstanding principal balance of the Notes will be approximately US\$3.5 million.

For further information, please contact:

Niko Resources Ltd. (403) 262-1020, Jake Brace, President or Glen Valk, VP Finance & CFO, or visit the Company's website at www.nikoresources.com.