

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Niko Resources Ltd.					
Reporting Year	From	2017-04-01	To:	2018-03-31	Date submitted	2018-08-20
Reporting Entity ESTMA Identification Number	E454208		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	N/A					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E544014 - Sub Reporting Entity - Niko (NECO) Ltd.					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Glen R. Valk				Date	2018-08-20
Position Title	VP Finance & Chief Financial Officer					

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Reporting Entity Name	Niko Resources Ltd.		Currency of the Report: CAD
Reporting Entity ESTMA Identification Number	E454208		
Subsidiary Reporting Entities (if necessary)	E544014 - Sub Reporting Entity - Niko (NECO) Ltd.		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
India	Government of India	N/A		2,870,000						2,870,000	Royalties on natural gas, oil and condensate sales (net share paid by the operator, Reliance Industries Limited, on behalf of Niko (NECO) Ltd.). Monthly payments calculated based on USD are paid in Indian Rupee based on USD/INR exchange rate on dates of payments. Converted to Report Currency based on yearly average exchange rate of 1 CAD = 50.2671 INR.
India	Government of India	N/A				280,000				280,000	Profit petroleum (net share paid directly by Niko (NECO) Ltd.) Quarterly payments calculated based on USD are paid in Indian Rupee based on USD/INR exchange rate on dates of payments. Converted to Report Currency based on yearly average exchange rate of 1 CAD = 50.2671 INR.

Additional Notes:	
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
India	KG-D6		2,870,000		280,000				3,150,000	Payments calculated based on USD are paid in Indian Rupee based on USD/INR exchange rate on dates of payments. Converted to Report Currency based on yearly average exchange rate of 1 CAD = 50.2671 INR.
Additional Notes³:										

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.