

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Niko Resources Ltd.					
Reporting Year	From	2018-04-01	To:	2019-03-31	Date submitted	08 15 2019
Reporting Entity ESTMA Identification Number	E454208		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	N/A					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E544014 - Niko (NECO) Ltd.					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Glen R. Valk				Date	08 15 2019
Position Title	VP Finance & Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2018-04-01	To:	2019-03-31		
Reporting Entity Name	Niko Resources Ltd.				Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E454208					
Subsidiary Reporting Entities (if necessary)	E544014 - Niko (NECO) Ltd.					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
India	Government of India	N/A		1,210,000		-				1,210,000	Royalties on natural gas, oil and condensate sales (net share paid by the operator, Reliance Industries Limited, on behalf of Niko (NECO) Ltd.). Monthly payments calculated based on USD are paid in Indian Rupee based on USD/INR exchange rate on dates of payments. Converted to Report Currency based on yearly average exchange rate of 1 CAD = 53.26 INR.
India	Government of India	N/A		-		140,000				140,000	Profit petroleum (net share paid directly by Niko (NECO) Ltd.) Quarterly payments calculated based on USD are paid in Indian Rupee based on USD/INR exchange rate on dates of payments. Converted to Report Currency based on yearly average exchange rate of 1 CAD = 53.26 INR.

Additional Notes:	
-------------------	--

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2018-04-01	To:	2019-03-31		
Reporting Entity Name	Niko Resources Ltd.				Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E454208					
Subsidiary Reporting Entities (if necessary)	E544014 - Niko (NECO) Ltd.					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
India	KG-D6		1,210,000		140,000				1,350,000	Payments calculated based on USD are paid in Indian Rupee based on USD/INR exchange rate on dates of payments. Converted to Report Currency based on yearly average exchange rate of 1 CAD = 53.26 INR.

Additional Notes³:	
--------------------------------------	--

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.